

PARTNERS IN GROWTH

Founded in 1983, Primus invests in established middle-market companies in the business services, healthcare and education industries. We partner with experienced management teams to accelerate growth and improve the operating performance of the companies in which we invest. The types of transactions we pursue include buyouts, control and minority recapitalizations, and expansion financings.

INVESTMENT CRITERIA

Company Size	Enterprise values up to \$250 million
Investment Amount	\$15 - \$40 million; larger with limited partner co-investment
Industries	Business services, healthcare, education
Transaction Types	Buyouts, control and minority recapitalizations, expansion financings
Role	Lead or co-lead
Board Representation	Generally required
Geography	United States and Canada
Hold Period	3 - 7 years

PROFESSIONALS

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COMPANY CHARACTERISTICS

- Experienced management team
- Track record of consistent growth
- Large addressable markets
- Differentiated products or services
- Defensible market position
- Recurring or predictable revenues
- Operating leverage and strong free cash flow generation

REPRESENTATIVE INVESTMENTS

UNIVERSAL TAX SYSTEMS, INC.
Tax preparation software
Rome, GA

PASSPORT HEALTH COMMUNICATIONS
Revenue cycle management services
Franklin, TN

PAYCOR, INC.
Payroll processing and related services
Cincinnati, OH

PEOPLECLICK, INC.
Human resources management software
Raleigh, NC

PARTSSOURCE, INC.
Replacement parts for medical equipment
Aurora, OH

ATI ENTERPRISES, INC.
Post-secondary career-oriented schools
Dallas, TX

HEALTHCARE MANAGEMENT SYSTEMS, INC.
Hospital information systems
Nashville, TN

CORINTHIAN COLLEGES, INC. (NASDAQ: COCO)
Post-secondary career-oriented schools
Santa Ana, CA

PRIMUS CAPITAL

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