

PARTNERS IN GROWTH

Founded in 1983, Primus invests in established middle-market companies in the business services, healthcare and education industries. We partner with experienced management teams to accelerate growth and improve the operating performance of the companies in which we invest. The types of transactions we pursue include buyouts, control and minority recapitalizations, and expansion financings.

INVESTMENT CRITERIA

| | |
|-----------------------------|---|
| Company Size | Enterprise values up to \$250 million |
| Investment Amount | \$15 - \$40 million; larger with limited partner co-investment |
| Industries | Business services, healthcare, education |
| Transaction Types | Buyouts, control and minority recapitalizations, expansion financings |
| Role | Lead or co-lead |
| Board Representation | Generally required |
| Geography | United States and Canada |
| Hold Period | 3 - 7 years |

PROFESSIONALS

Loyal W. Wilson
440.684.7320
lwilson@primuscapital.com

William C. Mulligan
440.684.7340
bmulligan@primuscapital.com

Jonathan E. Dick
440.684.7360
jdick@primuscapital.com

Phillip C. Molner
440.684.7352
pmolner@primuscapital.com

Keith M. Kerman
440.684.7350
kkerman@primuscapital.com

Scott B. Harper
440.684.7325
sharper@primuscapital.com

Scott W. Seelbach
440.684.7343
sseelbach@primuscapital.com

William R. McMaster
440.684.7323
bmcmaster@primuscapital.com

COMPANY CHARACTERISTICS

- Experienced management team
- Track record of consistent growth
- Large addressable markets
- Differentiated products or services
- Defensible market position
- Recurring or predictable revenues
- Operating leverage and strong free cash flow generation

REPRESENTATIVE INVESTMENTS

UNIVERSAL TAX SYSTEMS, INC.
Tax preparation software
Rome, GA

PASSPORT HEALTH COMMUNICATIONS
Revenue cycle management services
Franklin, TN

PAYCOR, INC.
Payroll processing and related services
Cincinnati, OH

EXCELLERX, INC.
Medication management for hospices
Philadelphia, PA

PARTSSOURCE, INC.
Replacement parts for medical equipment
Aurora, OH

ATI ENTERPRISES, INC.
Post-secondary career-oriented schools
Dallas, TX

HEALTHCARE MANAGEMENT SYSTEMS, INC.
Hospital information systems
Nashville, TN

CORINTHIAN COLLEGES, INC. (NASDAQ: COCO)
Post-secondary career-oriented schools
Santa Ana, CA

PRIMUS CAPITAL

5900 Landerbrook Drive
Suite 200
Cleveland, Ohio 44124-4020